



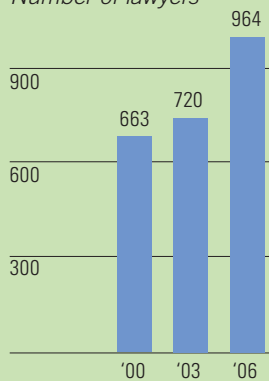
Dechert

LLP



Bart Winokur

Growth in Size
Number of lawyers



Am Law Ranking

Rank by profits per partner

- 16 Debevoise & Plimpton
- 17 Gibson, Dunn
- 18 O'Melveny & Myers
- 19 Latham & Watkins
- 20 Dechert**
- 21 Shearman & Sterling

As you think about where to start your legal career, take a look at Dechert. There's a lot about us that may spark your interest in learning more.

We were recently featured as one of the Am Law 100's "Growth Champions," and growth is just part of our story. Dechert has become a powerhouse — a thriving international firm with 900-plus lawyers in 18 locations, including New York, London, Washington, Philadelphia, and California.

Dechert is ranked among the country's top firms in our core practice areas. Because of the results we get for our clients, we've catapulted up the ranks of the country's most profitable law firms and are one of the top 20 firms in the Am Law 100 rankings.

We believe that clients such as Merck, Citibank, Wells Fargo, Merrill Lynch, JPMorganChase, and Gateway have chosen us to handle their most important work because we have steadily built a cadre of talented lawyers with track records of achieving great results. And we want more very talented lawyers like you to come on board.

Dechert is filled with opportunities for you to work on fascinating matters and to learn from some of the very best lawyers in their fields. We invest in your growth, care about the quality of your experience, and strive to offer a diverse and collegial environment that cultivates learning, creativity, and the passion to grow as a professional.

So we hope you'll put Dechert on the short list of the firms you consider, and talk to us.

Bart Winokur

Chairman and CEO, Dechert LLP



A steady ascent resulting from **world-class** practices and lawyers.

Dechert is internationally recognized for its world-class legal services. We focus on core practices and are committed to demonstrably adding value for our clients. Clients call on us for our expertise in:

- Corporate and Securities — especially M&A, private equity, and corporate finance
- Litigation — specifically antitrust, product liability, white collar crime, and securities
- Finance and Real Estate — with a focus on highly structured products and real estate finance and investment
- Financial Services — our specialty is investment management, mutual funds, and hedge funds
- Intellectual Property — counseling and litigation regarding patents, trademarks, trade secrets, and copyrights

We also have an acclaimed pro bono practice and our commitment to pro bono legal services is central to our culture.

Remarkable lawyers, the drive to excel, and a commitment to client service are the roots of Dechert's growth and success.

Our lawyers collaborate across our offices

Austin
Boston
Brussels
Charlotte
Frankfurt
Harrisburg
Hartford
London
Luxembourg
Munich
Newport Beach
New York
Palo Alto
Paris
Philadelphia
Princeton
San Francisco
Washington, D.C.



Hone your skills tackling our clients' top priorities and challenges.

In the courtroom

The jury's decision was broadcast live. The verdict: a decisive win for Merck, and its first win at trial in the Vioxx litigation. The Dechert trial team then repeated its winning performance in its next Vioxx trial. Dechert is a national counsel for Merck and lead trial counsel in New Jersey where most of the thousands of Vioxx cases have been filed.

It's because of courtroom successes for Merck, Wyeth, GlaxoSmithKline, Pfizer, Bank of America, UBS, Boston Scientific, Gateway and others that Dechert's litigation group is considered one of the most formidable in any firm, anywhere.

In the boardroom

Our client Citigroup Venture Capital Equity Partners, L.P. put its portfolio company

Euramax International Inc. up for sale. Goldman Sachs Capital Partners won the auction with a billion-dollar bid. Within a week, the financial markets slumped, jeopardizing the financing commitments Goldman had in place. We had, however, successfully negotiated the elimination of "market outs" in those commitments; Goldman's financing sources were still required to finance the deal. Between signing and closing, we handled a tender offer, consent solicitation and redemption and defeasance of Euramax's outstanding high-yield bonds.

That's life in the Dechert dealmakers' world, where we handle major transactions for clients like JPMorganChase, Wyeth, Pfizer, Apax Partners, Traveler, RBC Capital Markets, 3i Group plc, UBS, and Crown Holdings, Inc.

Managing and investing trillions

Dechert has the preeminent investment management and hedge fund legal team in the country, and perhaps the world. Our clients include the likes of JPMorganChase Investment Management Inc., Legg Mason, Inc., Oppenheimer Funds, Aberdeen Asset Management PLC, PIMCO Funds, AARP Funds, hundreds of hedge funds, and many other global banks, insurance companies, and mutual funds.

Financing strategies

Highly structured, tax-driven 9-, 10-, and 11-digit financings are just one focus of our finance lawyers, who devise new ways to accomplish client objectives and set precedents that others follow. Our clients include Citibank, Credit Suisse, Deutsche Bank, Bank

of America, Wells Fargo, Wachovia Capital Markets, Merrill Lynch, Lehman Brothers, JPMorganChase, and Standard & Poor's.

Protecting IP

We litigate patent infringement cases in the hottest patent venues in the country, including federal "rocket dockets" and the International Trade Commission. In a group of patent infringement cases for Gateway, we took on Hewlett-Packard in three federal district courts and the ITC, won a series of motions and a judgment in the ITC, and secured a favorable settlement for our client.

Companies such as Apple Computer, Synopsys, Boston Scientific, GlaxoSmithKline, and 3M also turn to Dechert to protect their IP.



Be part of a team of highly acclaimed attorneys.

Dechert...

Among the firms with the most top-ten rankings in the league tables of *The American Lawyer Corporate Scorecard*

One of the top law firms for client service, *BTI Consulting*

Obtained one of the "10 Top Defense Wins of 2005" according to *The National Law Journal*, and one of only ten firms named to *The National Law Journal's* "Defense Hot List"

Among the top M&A law firms in the 2005 year-end league tables of *Mergerstat*, *Thomson Financial*, *Bloomberg*, *mergermarket*, and *The American Lawyer*

One of the law firms handling the most \$100+ million deals in 2005, *Corporate Control Alert*

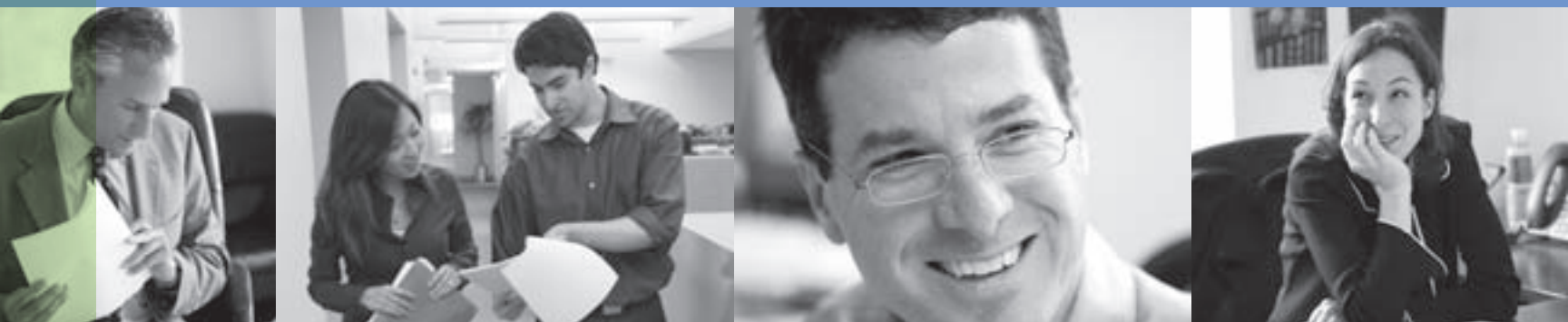
Among the top-ten issuer and manager legal advisors for both U.S. mortgage-backed securities and U.S. asset-backed securities in the rankings of *Thomson Financial*

A leader in mutual fund and hedge fund representation, according to *The American Lawyer*

Top ranked in private equity fund formation and fund transactions by *Private Equity Analyst*

Check our web site for additional accolades: www.dechert.com

Fascinating, important work. Excellent training. Supportive colleagues.



A summer experience tailored to your interests.

The summer program at Dechert is a chance for you to explore what really engages you. What's special about our program is that *you* choose the kind of assignments you take on, so you can focus on one practice or sample many.

We want you to get a first-hand view of the practice of law, so we encourage all summer associates to attend closings, depositions, hearings, oral arguments, trials, negotiations, and board meetings. Front-row seats combined with formal training give summer associates a realistic view of what they may experience as a Dechert lawyer. What's more, a trip to Dechert's London office has been an annual highlight of the summer program.

Dechert is a great place to develop as a professional.

"In my experience, Dechert associates are afforded the opportunity to engage in more substantive work and have more client contact at earlier stages in their careers than is typical at many large firms. In addition to a formal mentoring program, the firm offers a solid formal training program featuring regular presentations on specific departmental topics. The combination of challenging and cutting-edge work, extensive resources, and interesting people make Dechert an excellent place to launch or develop one's legal career."

Peter Bartolino
New York
Corporate and Securities

"I like the quality of the work and quality of the attorneys. I've had incredible opportunities that my peers at other firms have yet to experience. Within a few months, I had taken my first plaintiff's deposition and shortly thereafter began appearing in court on discovery disputes. I have thrived in this environment."

Halimah De Laine
Palo Alto
Litigation

"The high level of responsibility that Dechert gives associates, together with training and a great support system allows us to advance rapidly. My group is one of the top groups in the field and I'm learning from the best."

Kahlil Yearwood
San Francisco
Finance and Real Estate

"I joined Dechert because I wanted to work at a place with skilled and talented lawyers who attract some of the best legal work in the market. I have had numerous opportunities since arriving at the firm, including taking and defending depositions to first-chairing a prisoner civil rights pro bono case. I have also participated in many of the training programs the firm offers. My personal life prompted me to move from Philadelphia to Boston. Dechert was supportive of my decision and more than willing to accommodate me and help my transition into the Boston office."

Alessandro Martuscelli
Boston
Litigation



Commitment to diversity and pro bono. Mentoring from the best. It's all here.

“As a third-year litigation associate, I have had far more experience than my friends at other large law firms. I’ve been to trial twice, taken and defended depositions, and had extensive client and expert witness interaction. I’ve developed strong relationships with partners, and never hesitate to ask them for help or advice. Also, I’m able to undertake as much pro bono work as I can handle.”

Regan Crotty
Princeton
Litigation

“Dechert is notable not just for the high quality of the legal work but for the qualities of the people. My practice group has helped me to become a skilled advocate, a polished writer, a confident speaker, and a valued counselor to clients. Dechert’s confidence in us enables us to take advantage of the opportunities we have.”

Michael Sherman
Washington, D.C.
Financial Services

“The two things that brought me to Dechert were the high-profile trial practice and the plans to significantly grow its IP practice. We call the litigation group the ‘Trial Team’ with good reason. Even as a first-year associate, I played a large

role in a patent infringement trial worth hundreds of millions of dollars... A summer associate remarked that he was surprised that I was only a first-year given how much responsibility I had for interesting, substantive legal work.”

Daniel Epstein
Palo Alto
Litigation

“Dechert really encourages the professional growth of its junior associates. It’s serious about providing the requisite training so that younger attorneys may ‘spread their wings’ and not be constrained by being a first-year, second-year, etc.”

Chris Duerden
Charlotte
Finance and Real Estate

“I came to Dechert, and I’ve stayed at Dechert, because of the people. In my two years I’ve defended depositions, coordinated document productions, drafted briefs and motions, and argued at a discovery court hearing. The depth and breadth of my experience is a direct result of the people — partners who care whether I’m growing as a person and as a lawyer.”

Kristina Evans
Philadelphia
Litigation

Dechert
LLP

www.dechert.com